

METHOD FOR VERIFYING AND AUTHENTICATING INITIALLY NAMED PAYEE OF NEGOTIABLE INSTRUMENTS

Abstract of the Disclosure

A negotiable instrument payee authentication and identification method in which payee identification information is printed onto the negotiable instrument and maintained in a computerized database. When the payee presents the negotiable instrument for cashing, the identification information contained within the database is recalled and compared to the identification information contained on the printed negotiable instrument to ensure conformity.

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Figures

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